

ABSTRACT OF THE DISCLOSURE

Technique For Electronic Funds Escrow

A system, method and article of manufacture for integrated event tracking of an electronic escrow transaction. An instruction is received from a purchaser, via a network, to effect an electronic escrow transaction. The electronic funds escrow transaction arises out of a sale between a purchaser and a seller for goods or services purchased via a network. To effect the electronic escrow transaction, network communications are directed with each of the seller, the purchaser, and a financial institution. Each of these communications associated with effecting the electronic escrow transaction is stored in a memory.

Figure 1